Since 1981, the POWER of ENDLESS POSSIBILITY has continued to grow steadily with each and every endowment at the Community Foundation of West Texas.

Within each and every one of us is the power to create a legacy TODAY that will make all the difference TOMORROW.

social services WITHIN YOU IS THE POWER TO SUPPLY THE MEANS FOR A FAMILY TO GROW. WITHIN YOU IS THE POWER TO BUILD A HAVEN FOR THE ABUSED.

education WITHIN YOU IS THE POWER TO BUILD STRONG MINDS. WITHIN YOU IS THE POWER TO INSPIRE MEANINGFUL LEARNING EXPERIENCES.

youth WITHIN YOU IS THE POWER TO GIVE KIDS A SAFE PLACE TO PLAY. WITHIN YOU IS THE POWER TO ENCOURAGE LEADERSHIP.

health WITHIN YOU IS THE POWER TO OFFER HOPE TO A HOPELESS CANCER VICTIM. WITHIN YOU IS THE POWER TO PROVIDE DENTAL CARE FOR AN INDIGENT ADULT.

arts WITHIN YOU IS THE POWER TO SUPPLY PAINT FOR AN ASPIRING YOUNG ARTIST. WITHIN YOU IS THE POWER TO PROVIDE SHOES FOR A HOPEFUL YOUNG BALLERINA.

**within you is the power . . .**
Dear Friends,

Clearly, 2015 has been an eventful year for the Community Foundation of West Texas. Some of our significant milestones include the following:

- The renaming of the Lubbock Area Foundation to the Community Foundation of West Texas
- The relocation of our office to a new building shared with the CH Foundation. Happily, it is fully paid for!
- The creation of 13 new funds within the Post-Garza County Affiliate through their successful Endowment Challenge
- The current accumulation of 248 separate funds under the Community Foundation of West Texas totaling over $34,000,000
- The distribution of 613 grants and scholarships totaling over $1.7 million to a wide array of organizations, agencies, colleges and students.

Even with these landmark achievements, the Community Foundation remains the same core organization you have entrusted with your funds, support and legacy over the years.

It has been my distinct honor and privilege to serve as Board Chair over these past twelve months. There are so many fine individuals who have contributed their time and talent to assure the Community Foundation of West Texas grows and prospers.

I am grateful to each of you and hope you enjoy this concise 2015 Annual Report.

Jeff Klotzman, Chairperson
Board of Directors
Community Foundation of West Texas

Mr. and Mrs. David Harmon
Jennifer and Miles Hornak
W. Calloway Hufaker
Kathy and Walter Huffman
Cynthia and Robert Hughes
J & J Farms
Tony Jackson
JF Charitable Endowment
Stacey and Robert Kollman
Kuy Kendall Foundation
Sharon and Rick Martin
Mary Luccock Livemore Foundation
McCleskey, Harriger, Brazil & Graf, LLP
Mary Ann and Joe McKay
Karen and Kevin McMahon
Tania Moody
Martha and Marciano Morales
Thelma and Bill Phillips
Jim Phillips
Lauren and Johnny Sandhu
Windy and Frank Sitton
Southwest Bank
Suddenlink Communications
Marsha and Larry Teeder
Texas Tech University
Thunder on the Plains Car Show
Terri Vardeman
Alice V. White
Cindy and Tony Whitehead
David Winston
Karen and Mike Worley

Gifts of $250 to $499
Mary Asbell and Alfon Mackenzie
Sharon and Mike Bennett
Jim Brunjes
Diane and Travis Casler
Mary and W.R. Collier
Farmers Cooperative Compress
Linda Ferguson
G & C Contracting Co. Inc.
Jane and Jack Henry
Kim and Jeff Knotzman
KUVT Radio
Lydick-Hooks Roofing Co.
Karin and Bill McCay
Murfee & Sons, Inc.
Jerrie Priddmore
James R. Ratliff
Stephanie and Kirk Rogers
Smith South Plains
South Plains College
South Plains Food Bank
Spur ISD
Gwen and Lee Stafford
The Titan Company
Til Care Medical Equipment
Louise H. Underwood
Lesa and Terry Williams

Gifts up to $250
AG Products
Karen Alderson
Chanda Allen
American Overhead Door

Frances Anson
Peggy and Victor Ashley
Associated Cotton Growers
Judith Achinson
Donna J. Allen
Mr. and Mrs. Ron Baker
Joan Baker
Jane and Norton Baker
Suzie and Pete Baker
Freda Bell
Carolyn and Charles Black
Terri Byrne
Steven F. Campbell
Jill and Ron Carl
Jean Cañin
Randa and Rodney Cates
Catholic Social Action
Tommy Chatham
City Bank - Levelland
Cole Garner Insurance Agency
Communities in Schools on the South Plains
Community Health Center of Lubbock Inc.
Elke Couch
Jerry Crawford
Mindy Dalby
Kay and Tommy Davis
Angela Davis
Johnny Denzer
Bill Eaves
Cassie Farrell
Aurora Farthing
Doris and Joe Giddens
Sharon Goldston
Bernie Gradel
Brad Green
Gust Kallas Builder
Walter Heinrich
Nancy Henry
Victor Hernandez
Herb Higgs
High Point Village Inc.
Lonnie Hollingsworth
Estelle and Don Hullsiedler
Alison Hudson
J.L. Enterprises, Inc.
Sandar & Linas Jarsius
Java the Hut
Jay Boudreaux Insurance
John Raley Autocenter
Stephen R. Johnson
Hardy Jones
K Bar Texas Electric Inc.
E.S. Kauffman
K Bar Texas Electric Inc.
Sundown State Bank
Dee Anne and Ray Thornton
Maggie and Luis Trejo
Tucky’s Auto Parts Supply, Inc.
Betty Voyles
West Texas Country Showdown
Betty Wheeler
Linda Whitebread
Elizabeth Ann Williams
Lynnette Wilson
YWCA

2015 Board of Directors

Belinda Leyva-Aguilar
Long S Gin
Betty and James Lowder
Lubbock Arts Alliance
Lubbock Children’s Health Clinic
Lubbock Community Theatre
Lubbock Habitat for Humanity
Lubbock Learning Difference
Lubbock Transition Center
Alma D. Lujan
Carolyn and James Matthews
Audrey C. McCool
J.C. Melcher
Mary Mills
Rev. Kenneth Montil
Hugo Mosser
Mullin, Hoard & Brown
Joe Love and George Nelson
Marsha and Lee Norman
Ross Owen
Charlotte Park
Pate, Downs & Pinkerton, L.P.
Elvanda H. Philipe
Marion and Dewey Pierce
Jane and Joey Pierce
Janice Plummer
Mary and Norval Pollard
Sharon and Laurn Prather
Sammie and Tom Prather
Price Group, Inc.
Rochelle Rombokes
Kay and Bob Salem
Mr. and Mrs. John Schneider
Kamyn Seaberg
Melissa and Chris Sharkey
Shear Imagination
Jean Silverthorne
Linda Skink
Sheri Skibell
Ronda Stewart-Wilcox
Kathy and Doug Stocco
Kim Street
Janice Stuart
Denise Sullivan
Sundown State Bank
Dee Anne and Ray Thornton
Maggie and Luis Trejo
Tucky’s Auto Parts Supply, Inc.
Betty Voyles
West Texas Country Showdown
Betty Wheeler
Linda Whitebread
Elizabeth Ann Williams
Lynnette Wilson
YWCA
A Giving Community . . .

This region’s diverse residents share the same basic desires, emotions and concerns for their community. Common hopes and dreams give rise to community caring and lead to good works. A place that nurtures the best intentions into full-fledged impact, the Community Foundation of West Texas is where caring people come together to build their community.

Gifts to the Community Foundation of West Texas reflect a variety of human experiences. Motivations for giving may range from a generous nature, to tax advantages, a concern for charitable organizations and causes dear to the donor, or the ability to address a number of needs through a single gift. Many hundreds of donors have created, in whole or in part, endowments which will provide much needed support for needs in the South Plains area well beyond their lifetimes. We encourage you to consider how we can help you to connect with your charitable interests.

Gifts of $100,000 or more
Cit Foundation
Chester and Ada Ruth Green Estate
Jarvis Metals Recycling Inc.
Parkhill, Smith & Cooper Inc.

Gifts of $10,000 to $99,999
Lou Diekmeyer
First United Methodist - Post
Gladys Boedecker Estate
Melinda Gunn
F. B. Hegi Family
Betty Ruth Johnston Estate
Sycly and James Lattimore Family
Debbie and Bob Macy
Maude A. Bogert Living Trust
Clifton McLiesley
Morgan Stanley
Post United Methodist Church
Mary Jane and Tim Sampson
Bryan Sheffield
Kimberley Sheffield
South Plains Foundation
Vytella and John Tye
UMC Health System
Virginia Buck
Freeda and Mark Warren

Gifts of $5,000 to $9,999
AMI Bank
APCS
Atmos Energy
Bank of America
Kristi and Danny Dean
Chancellor Robert L. Duncan
First Presbyterian Church - Post
George McMahan Development
Laurie and Gary Gregory
Susie and Kent Hance
Virginia and Choc Hutcheson
Nita and Ernie Kiesling
Patricia Kirkpatrick
Barbara and Roy H. Kiser
Roger Kitten
Maxine Durrett Earl Charitable Foundation
Merrill Lynch, Inc.
Milwaukee, LTD
Nancy and Tom Neal
Post Animal Refuge Center
Post Volunteer Fire Dept

United Supermarkets, LLC
Dianne and Donnie Windham
Xcel Energy
Youth Orchestras of Lubbock

Gifts of $1,000 to $4,999
Alan Henry Insurance Agency
Alderson Enterprises LP
Allied Oilfield Machine & Pump
Amarillo National Bank
Angelo State University
Audrey Beckman-Divibias
Jerry Bell
Berkeley Insurance Company
Bill Hartsfield & Associates, Inc.
Rep. Dustin Burrows
Caprock Cultural Association
Caprock Santa Fe Credit Union
Edward W. Cartwright
City Bank
Melissa and Scott Collier
Cowan-Hill Bond Agency, Inc.
Don Kay Clay Cash Foundation
Nancy and Jay Eagan
Richard Edwards
J. S. Edwards
D.W. Englund
Field, Manning, Stone, Hawthorne & Aycock, P.C.
First Bank & Trust Co.
E.A. Franklin Charitable Trust
Mary Lee and Larry Franklin
Rep. John Frullo
Gifts of Vision for Excellence
Happy State Bank
Jainis and Don Hayden
Hockley County School Employee Credit Union
Hooves ‘N Homs
Islay Capital Management
Ali and Shawn Johnson
Lisa and Mark Kirkpatrick
Gail and Jerry Kolander
LEDA/Valis Lubbock
Lubbock Chamber of Commerce
Lubbock Christian University
Lubbock Grader Blade
Martha Ann and Mike McDonald
Ann and Craig McDonald
Heather and Eric McDonald
McDougall Properties
Wallace McKeel
McMahon, Vinson and Bennett
Marie Meyer
Michael Nelson
Robert Nelson
Mr. and Mrs. Dan Nelson
Oldham Trust
Optimist Club of Lubbock
Sen, Charles Perry
Phillips & Associates, CPA’s
Melissa and Tim Pridmore
Judy and Tony Privett
Prosperity Bank
Anise Reynolds
Rip Griffin Truck Center
Michelle and Tom Sheffield
Robert D. Stell
StarCare Specialty Health System
Suddenlink
Texas A&M University
Texas Mutual Insurance
Texas Tech Alumni Association
The Trinity Company
Mr. and Mrs. Todd Thompson
TTU Health Sciences Center
Volunteer Center of Lubbock
Nathan Watson
WestMark Realtors
Mr. and Mrs. Michael Wood
YWCA

Gifts of $500 to $999
Jerry Bartlett
Los Ann and Pieter Bergstein
Steve Bryant
Milla C. Cargile
Patti and J. C. Chambers
Jan Crockett
Heather and David Cummings
Judge and Mrs. Sam Cummings
Louise and Dave Cummings
Mr. and Mrs. Prentiss Cunningham
Diekmeyer Family Foundation Inc.
E. A. Carigo
Eagle Rubber & Supply
EmptyStocking Fund Goodefellows
Family Guidance & Outreach Center
James A. Freeman
William R. Fugerson
George R. Keeling Insurance
Brandon Hamilton

Investing in Community

The Community Foundation of West Texas addresses needs in the South Plains region now and in perpetuity. Because each donor designates the purpose of their fund, each fund is similar to a private foundation but under the larger umbrella of the Community Foundation. Grants are paid from each fund on a regular basis for the charitable purpose chosen by the donor. Those who set no restrictions on the use of their gifts allow the Foundation to assess community needs and respond by awarding grants to the nonprofit organizations that are undertaking our community’s most critical work.

Over $1.8 million in charitable grants, scholarships and matching endowment grants were awarded in 2015. A complete list of grants awarded is available online at www.communityfoundationofwesttexas.org.

Arts and Culture >

At the Community Foundation, we believe the arts are an integral part of the quality of life in the communities we call home. Through the arts, children are educated, lives are enriched and people are brought together to share, connect and grow. Many of our donors choose to recommend their favorite arts organizations and programs for grants from the charitable funds they established at the Community Foundation.

In 2015, the Community Foundation and its donors awarded $222,483 to organizations and programs in the category of arts and culture.

Civic, Social and Economic Development >

Whether encouraging volunteerism, promoting rural development or supporting neighborhood revitalization, we believe that together we can create strong communities throughout the South Plains - communities where people both young and old are provided for, where neighborhoods are safe, where families are strong and resources are abundant.

In 2015, the Community Foundation and its donors awarded more than $261,973 to programs that support civic, social and economic development.

Education and Youth >

Preparing the next generation for adulthood and promoting lifelong learning opportunities for all generations is a high priority for the Community Foundation.

By continuing to invest in our young people and promoting educational opportunities at all levels and life stages, we are contributing to the success and productivity of our community as a whole.

In 2015, the Community Foundation and its donors awarded $774,897 in education and youth grants and scholarships.

Basic Needs and Self Sufficiency >

All too often our friends and neighbors are faced with challenges that threaten their well-being. A serious illness, abuse and neglect, the challenge of providing for an aging parent - any of a myriad of personal and family crises can lead to basic needs going unmet. Through grants to local nonprofit organizations, the Community Foundation supports programs that provide a source of help for those in need.

In 2015, the Community Foundation and its donors awarded over $444,555 for programs and services in the area of basic needs and self sufficiency.
The Power of Endowment

JUST AS ALBERT EINSTEIN ONCE CALLED COMPOUND INTEREST the most powerful force in the universe, endowments carry an inherent power to provide for community needs in perpetuity through continued growth. Over time, the amount granted exceeds the original contributions to the fund, while the original gift remains intact. In fact, thanks to responsible investing, the fund balance continues to increase over time.

There is no better way to serve your community now and long after your grandchildren's grandchildren are grown.

Summary Financial Statements
(As of December 31, 2015)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Grants and Operating Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>Program Services: Grants*</td>
</tr>
<tr>
<td>Investments</td>
<td>$1,975,317</td>
</tr>
<tr>
<td>Property and Equipment</td>
<td>Other Program Expenses</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$361,000</td>
</tr>
<tr>
<td>Liabilities and Net Assets</td>
<td>Management and General</td>
</tr>
<tr>
<td>Building Fund</td>
<td>$218,943</td>
</tr>
<tr>
<td>Agency Endowments</td>
<td>Fundraising</td>
</tr>
<tr>
<td>Endowment Funds</td>
<td>$58,591</td>
</tr>
<tr>
<td>Other Liabilities and Assets</td>
<td>TOTAL GRANTS AND EXPENSES</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$2,613,851</td>
</tr>
<tr>
<td>Revenues</td>
<td>Change in Net Assets</td>
</tr>
<tr>
<td>Contributions</td>
<td>($617,728)</td>
</tr>
<tr>
<td>Investments</td>
<td>Net Assets</td>
</tr>
<tr>
<td>Other Income</td>
<td>Beginning of Period</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>$35,526,585</td>
</tr>
<tr>
<td></td>
<td>End of Period</td>
</tr>
<tr>
<td></td>
<td>$34,908,857</td>
</tr>
</tbody>
</table>

*Includes internal donor-advised and designated transfers for community grants.

Personalized Giving

UNRESTRICTED FUND > Think broadly.
Allow the Community Foundation of West Texas to identify needs and opportunities in the community and target your dollars where they can be most effective through competitive grants.

FIELD-OF-INTEREST FUND > Address issues.
Decide the general purpose of the fund, such as education, arts, aging, children and youth, animal welfare or health, and the Community Foundation identifies projects that are effectively accomplishing that goal through competitive grants.

DESIGNATED FUND > Provide ongoing support.
Specify particular charitable projects or organizations to receive the income from your endowed fund.

SCHOLARSHIP FUND > Provide educational support.
Work with the Foundation to create the guidelines for students who can receive assistance from the fund. For example, guidelines may be based on high school or college attended, merit, need, or field of study.

DONOR ADVISED FUND > Stay involved.
Recommend organizations or causes you wish to support or our staff can work with you to identify charitable organizations addressing issues of importance to you. You recommend grants to charities you wish to support. The Community Foundation ensures the charitable status of beneficiaries and provides additional grantmaking and administrative support.

LIMITED TERM DONOR ADVISED FUND > Support annual giving.
Use the Community Foundation to assist you with your charitable giving. Take a tax deduction in the year of your gift and then take several months or a couple of years to decide on grants to organizations that are important to you.

Investment Management

The prudent investment of assets is central to the Community Foundation of West Texas’ responsibilities. Our reputation and capacity for serving the community is directly tied to our ability to conserve capital and secure the best possible return for charity. Endowment funds exist to provide perpetual resources for charitable purposes. As a result, investment decisions are made more conservatively than those for personal investments. To meet our investment objectives, the Community Foundation of West Texas follows a strategy focusing on long-term total return. Investments are diversified to avoid any single security or class of securities having a disproportionate impact on the total portfolio.

2015 Total Grants by Program Area

<table>
<thead>
<tr>
<th>Program Area</th>
<th>Grants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arts and Culture</td>
<td>$222,483</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>$39,036</td>
</tr>
<tr>
<td>Civic, Social and Economic Development</td>
<td>$261,973</td>
</tr>
<tr>
<td>Youth and Education</td>
<td>$774,897</td>
</tr>
<tr>
<td>Basic Needs and Self Sufficiency</td>
<td>$444,555</td>
</tr>
<tr>
<td>Other</td>
<td>$42,279</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$1,785,223</td>
</tr>
</tbody>
</table>

This information is summarized from the financial statements prepared by the management of the Community Foundation of West Texas. The Community Foundation maintains a system of internal accounting controls designed to provide reasonable assurance that transactions are properly executed and recorded in all material respects, assets are safeguarded and established policies and procedures are carefully followed. The public accounting firm of Bolinger, Segars, Gilbert & Moss, L.L.P. will audit the Community Foundation’s financial statements and additional related information. Upon completion, the 2015 audited financial statements will be made available by request and will also be available for viewing online at www.communityfoundationofwesttexas.org